

St. Paul's Catholic Church  
Statement of Income and Expenses

|  | Fiscal Year<br>2020 Actual | Fiscal Year<br>2021 Actual | Fiscal Year<br>2022 Budget |
|--|----------------------------|----------------------------|----------------------------|
| <b>INCOME</b>                            |                            |                            |                            |
| Weekly Collections                       | \$ 391,774                 | \$ 399,013                 | \$ 400,000                 |
| Parish Faith in Action                   | 73,704                     | 89,402                     | -                          |
| United in Mission Diocesan Appeal        | -                          | -                          | 59,182                     |
| Contribution from Diocese-Stimulus grant |                            | 43,231                     | -                          |
| Mortgage Collections                     | 30,096                     | 31,432                     | -                          |
| Fees                                     | 4,433                      | 1,975                      | 7,000                      |
| Donations                                | 37,224                     | 7,675                      | 3,600                      |
| Votives                                  | 4,954                      | 5,272                      | 6,000                      |
| Fundraising                              | 1,919                      | 2,399                      | -                          |
| Rental Income                            | 4,810                      | 2,535                      | 5,000                      |
| Miscellaneous Income                     | 248                        | 89                         | 50                         |
| <b>Total Income</b>                      | <b>549,162</b>             | <b>583,023</b>             | <b>480,832</b>             |
| <b>EXPENSES</b>                          |                            |                            |                            |
| Administration and Benefits *            | 137,124                    | 180,710                    | 193,224                    |
| Mortgage                                 | 149,742                    | 122,911                    | -                          |
| Cathedralicum Tax & Diocesan Appeal      | 81,627                     | 76,719                     | 80,973                     |
| Utilities                                | 64,511                     | 59,333                     | 71,200                     |
| Facility Insurance                       | 31,641                     | 30,548                     | 33,600                     |
| Maintenance                              | 24,753                     | 27,949                     | 25,000                     |
| Religious Education                      | 5,502                      | 1,701                      | 15,000                     |
| Liturgical                               | 9,673                      | 9,648                      | 11,500                     |
| Media                                    | 10,620                     | 9,779                      | 10,936                     |
| Supplies/Dues                            | 8,638                      | 7,817                      | 10,600                     |
| Transportation                           | 6,607                      | 7,081                      | 4,300                      |
| Office Machines                          | 5,761                      | 2,741                      | 6,000                      |
| Bank Fees                                | 5,084                      | 5,590                      | 6,000                      |
| Miscellaneous Expenses                   | 6,087                      | 1,955                      | 3,400                      |
| <b>Total Operating Expenses</b>          | <b>547,370</b>             | <b>544,482</b>             | <b>471,733</b>             |
| Income less Operating Expenses           | 1,792                      | 38,541                     | 9,099                      |
| Piano Purchase                           | -                          | 25,635                     | -                          |
| Major Maintenance/Capital Projects       | 6,922                      | 1,691                      | 9,099                      |
| <b>Net Income/(Loss)</b>                 | <b>\$ (5,130)</b>          | <b>\$ 11,215</b>           | <b>\$ -</b>                |

St. Paul's Catholic Church  
Statement of Net Assets  
June 30, 2020 and 2021

|                               | 6/30/2020           | 6/30/2021           |
|-------------------------------|---------------------|---------------------|
| Cash - Undesignated           | \$ (968)            | \$ 54,174           |
| Cash - Designated             | 108,125             | 86,005              |
| <b>Total Cash</b>             | <b>107,157</b>      | <b>140,179</b>      |
| Accounts Receivable           | -                   | -                   |
| Prepaid Expenses              | 1,115               | -                   |
| Property, Plant and Equipment | 1,150,486           | 987,468             |
| <b>Total Assets</b>           | <b>\$ 1,258,758</b> | <b>\$ 1,127,647</b> |
| <b>Liabilities</b>            |                     |                     |
| Accounts Payable              | \$ 15,901           | \$ 31,037           |
| Mortgage Payable              | 119,700             | -                   |
| Accrued Vacation              | 24,294              | 25,743              |
| Other Liabilities             | 12,592              | 16,700              |
| <b>Total Liabilities</b>      | <b>\$ 172,487</b>   | <b>\$ 73,480</b>    |
| <b>Net Assets</b>             |                     |                     |
| Net Assets - Fixed Assets     | \$ 1,030,786        | \$ 987,468          |
| Net Assets - Designated       | 95,533              | 69,305              |
| Net Assets - Undesignated     | (40,048)            | (2,606)             |
| <b>Total Net Assets</b>       | <b>\$ 1,086,271</b> | <b>\$ 1,054,167</b> |

\* During FY 2020 three months of salaries and payroll related costs were paid by the Diocese with a Stimulus PPP grant. Those expenses are not included in St. Paul's FY 2020 expenses.